

BENEFITS OF THE MAcc DEGREE

- Gain additional specialized knowledge that sets you apart from students graduating with a bachelor's degree or a Master of Business Administration.
- Become eligible to sit for the CPA exam with 150 hours.
- Opportunities for placement in the profession are increased.
- Secure higher starting salaries for accounting majors graduating with a Master's Degree.

ACCOUNTING CERTIFICATIONS

Certified Public Accountant (CPA)

The CPA certificate is recognized around the world as the most prestigious professional credential an accountant may obtain. The certificate is awarded to candidates of good moral character who meet specific education and experience requirements (which vary from state to state). The CPA examination has four parts: Business Environment & Concepts, Auditing & Attestation, Financial Accounting and Reporting, and Regulation. Those who accept the challenge to become CPAs will find the MAcc degree from the University of Central Arkansas most useful. Historically, UCA graduates have performed well on the CPA exam with an above average pass rate.

Certified Management Accountant (CMA) and Certified Internal Auditor (CIA)

The MAcc program at UCA also helps prepare students to pass the CMA and the CIA exams. The CMA and CIA examinations are designed to be the entry level examinations into the management accounting and internal auditing professions. Although a MAcc is not required to sit for the CMA or the CIA exams, the program will increase a student's knowledge in management accounting and in auditing.

MASTER MAccOUNTANCY

the University of Central Arkansas

*Developing
Accounting Professionals
through
Scholarship,
Communications,
Leadership,
and Research*



FOR MORE INFORMATION, CONTACT:

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THE UNIVERSITY OF
CENTRAL ARKANSAS

The Center of Business Learning

The 2008-2009
Program of Study

MASTER
of
ACCOUNTANCY

at the

University
of
Central Arkansas



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THE MAcc PROGRAM

The Master of Accountancy (MAcc) provides advanced, in-depth training in accounting, business, and leadership for those individuals engaged in or seeking professional careers in accounting. Due to continuous changes in the global business environment accountants need more knowledge than ever before. The MAcc program helps to provide a student with the skills necessary to be successful in a rapidly changing business environment. The program is comprehensive and develops students' conceptual and technical accounting competence, communication skills, research and analytical abilities, and leadership skills.

The American Institute of Certified Public Accountants recommends that individuals entering the accounting profession have five years of collegiate preparation. Responding to this need, the Arkansas State Board of Public Accountancy began requiring all individuals sitting for the Certified Public Accountants examination to have 150 semester hours of college credit. Obtaining a MAcc is one way to obtain the required 150 hours for the CPA exam and to gain an in-depth knowledge of accounting and leadership. Graduates of the MAcc program are well prepared for careers in public accounting, industry, and government.

PROGRAM COSTS

The MAcc program at UCA is designed to be completed in one calendar year of full time study. Fees are subject to change, but are estimated at \$210 per credit hour. Living expenses are an additional cost. Students should check the UCA website for tuition costs and estimated living expenses.

Financial Assistance

A limited number of graduate assistantships are available. In addition several Accounting Partners have established funds to assist students at UCA in continuing their accounting education.

ADMISSION TO THE PROGRAM

Admission Requirements

Admission to the Master of Accountancy degree program is based on the applicant's undergraduate record and score on the Graduate Management Admission Test (GMAT).

Applicants must have an undergraduate GPA of 2.7 or above. A minimum score on the GMAT of 450 is required for admission to the program. International students must score a minimum of 550 on the TOEFL test.

Full admission to the MAcc program may be granted to an applicant who meets the above requirements and holds a baccalaureate degree in accounting. Applicants with a baccalaureate degree in another field must have completed the following 42 hours of coursework:

| Hrs | Course | Hrs | Course |
|-----|---------------------------------------|-----|-----------------------------------|
| 6 | Intermediate Accounting | 3 | Microeconomics |
| 3 | Cost Accounting | 3 | Macroeconomics |
| 3 | Individual Taxation | 3 | Management |
| 3 | Auditing | 3 | Marketing |
| 3 | Governmental Non-profit Accounting | 3 | Management Information Systems |
| 3 | Principles of Finance | 3 | Statistics |
| 3 | Business Law | | |

When to apply

Students are admitted after completing the undergraduate degree, or during their senior year of undergraduate work. Seniors may enroll in two graduate courses as an undergraduate to apply toward their MAcc degree.

DEGREE REQUIREMENTS

A candidate for the Master of Accountancy degree is required to meet the following requirements:

1. Fulfill the general requirements for a graduate degree at the University of Central Arkansas. (see graduate bulletin)
2. Complete a minimum of 30 semester hours of graduate credit consisting of 18 required hours and 12 approved elective hours.
3. Earn a grade point average of at least 3.0 overall.

MAcc PROGRAM OF STUDY

Accounting Core Requirements

Six courses are required for the MAcc. Full-time students complete the program in one calendar year. Part-time students generally complete the program in two to three years. Every course is offered in late afternoon or evening. Required courses are offered either M/W, T/Th (during regular semesters), or May Intercession. The courses will be offered as follows:

Fall:

ACCT 6309 Tax Research and Planning
ACCT 6310 Advanced Accounting Theory

Spring:

ACCT 6320 Seminar in Accounting Information Systems
ACCT 6350 Seminar in Accounting Leadership
ACCT 6317 Seminar in Auditing

Summer or Intercession:

ACCT 6340 Seminar in Case Studies in Accounting

Approved Electives

Four electives are required to earn 30 total hours.

ACCT 5304 Governmental/Non-Profit Organizations (Notes A&B)
ACCT 5312 Advanced Accounting (Notes A&B)
ACCT 5316 Advanced Income Tax (Notes A&B)
ACCT 6305 Advanced Business Law for Accountants (Notes B)
ACCT 6319 Corporations & Shareholder Taxation (Note C)
ACCT 6329 Partnership & S-Corporation Taxation (Note C)
ACCT 6339 Estate & Gift Taxation (Note C)
ACCT 6390 Special Problems in Accounting
MBA 6301 Decision Modeling in Information Systems
MBA 6303 Managerial Economics
MBA 6325 Organizational Behavior
MBA 6305 Financial Decision Making
MBA 6306 Legal Environment for Business Managers (Note B)
MBA 6307 Entrepreneurship: The Act of Wealth Creation
MBA 6308 Marketing Strategies
MBA 6320 Strategic Management
MBA 6330 Production/Operations Management

Note A: These courses are *required* for students who did not complete equivalent courses at the undergraduate level.

Note B: These courses are not open to students who completed a similar course at the undergraduate level.

Note C: Concentration in Taxation

Students desiring a career in the field of taxation are advised to obtain a concentration in Taxation by completing these three electives